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RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA LOUISIANA

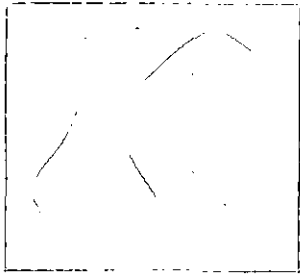
FINANCIAL REPORT
June 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/28/09

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Robert D. Kestel

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To The Board of Commissioners
Rapides Area Planning Commission
Alexandria, Louisiana

I have audited the financial statements of the Rapides Area Planning Commission as of June 30, 2008, and for the year then ended, as listed in the table of contents. These basic financial statements are the responsibility of the Rapides Area Planning Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

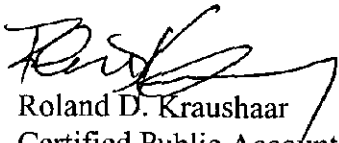
I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Rapides Area Planning Commission as of June 30, 2008, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued a report dated December 26, 2008 on my consideration of the Commission's internal control over financial reporting and my tests of its compliance with laws and regulations.

The management's discussion and analysis (pages 3 through 5) and budgetary comparison (pages 18 through 20) are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. I have applied procedures, which consisted principally of inquiries of management regarding the method of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was made for the purpose of forming an opinion on the financial statements that comprise the Commission's basic financial statements. The accompanying other supplemental information on pages 18 through 22 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The other supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in my opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



Roland D. Kraushaar
Certified Public Accountant
December 26, 2008

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

Management Discussion and Analysis (MD&A)
June 30, 2008

The discussion and analysis of Rapides Area Planning Commission's financial performance provides an overall review of the Commission's financial activities for the fiscal year ended June 30, 2008. The intent of this discussion and analysis is to look at the Commission's financial performance as a whole; readers should also review the financial statements and notes to the financial statements to enhance their understandings of the Commission's financial performance.

BASIC FINANCIAL STATEMENTS

The *Financial Statements* are designed to provide readers with a broad overview of the Rapides Area Planning Commission's finances in a manner similar to private sector business.

The *Statement of Net Assets* focuses on resources available for future operations. In simple terms, this statement presents a snap-shot view of the assets of the Commission, the liability it owes and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts.

The *Statement of Activities* focuses on gross and net costs of the Commission's programs and the extent to which such programs rely upon general revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

Our basic financial statements are prepared using governmental fund statements which follow the more traditional presentation of financial statements.

The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the Commission's financial condition.

The MD&A is intended to explain the significant changes in financial position and differences in operation between the current and prior years.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

Management Discussion and Analysis (MD&A)
(Continued)
June 30, 2008

CONDENSED FINANCIAL INFORMATION

Condensed financial information from the statements of net assets and revenues as of June 30, 2008 and expenses and changes in net assets for the year ended June 30, 2008 are as follows:

Current and other assets	\$ 355,036
Capital assets(net)	<u>314,482</u>
Total assets	<u>\$ 669,518</u>
Current liabilities	<u>\$ 23,213</u>
Total liabilities	<u>\$ 23,213</u>
Net assets:	
Invested in capital assets(net)	\$ 314,482
Unrestricted	<u>331,823</u>
Total net assets	<u><u>\$ 646,305</u></u>
Operating revenue:	
Intergovernmental	\$ 45,260
Federal grants and contracts	179,968
BCE	940,031
Technical assistance	25,299
Miscellaneous	<u>5,533</u>
Total Operating revenue	<u>\$1,196,091</u>
Operating expenses:	
General and administrative	\$ 146,284
Programs	<u>1,154,867</u>
Total operating expenses excluding depreciation	\$ 1,301,151
Depreciation	<u>54,999</u>
Total operating expenses, including depreciation	\$ 1,356,150
Operating revenue	<u><u>\$ 1,196,091</u></u>
Increase (decrease) in net assets	\$ (106,059)
Beginning of year net assets	<u>806,364</u>
End of year net assets	<u><u>\$ 646,305</u></u>

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

Management Discussion and Analysis (MD&A)
(Continued)
June 30, 2008

Capital Assets

The Commissions capital assets as of June 30, 2008 amounted to \$ 314,482 (net of accumulated depreciation). This investment in capital assets includes office furniture, equipment and computers. Net capital asset additions amounted to \$259,483 for various office computers and software.

The Commission acquires its assets primarily with local funds from dues and government grants.

Variations Between Original and Final Budgets

Variations in budget figures during the year were insignificant and are therefore not reported.

Contacting the Rapides Area Planning Commission's Management

This financial report is designed to provide a general overview of the Commission's finances with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to John Miller, Executive Director Rapides Area Planning Commission, P.O. Box 7586, Alexandria, La. 71306-0586.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

EXHIBIT 1

STATEMENT OF NET ASSETS
JUNE 30, 2008

ASSETS

Cash	\$	264,370
Accounts receivable		90,666
Furniture and equipment (net)		<u>314,482</u>
Total assets	\$	<u>669,518</u>

LIABILITIES & NET ASSETS

LIABILITIES

Accounts payable	\$	17,651
Payroll taxes payable		<u>5,562</u>
Total liabilities	\$	<u>23,213</u>

NET ASSETS

Invested in capital assets (net)	\$	314,482
Unrestricted		<u>331,823</u>
Total net assets	\$	<u>646,305</u>

See Notes to Financial Statements.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

STATEMENT OF ACTIVITIES
Year Ended June 30, 2008

FUNCTIONS/PROGRAMS	<u>EXPENSES</u>	<u>REVENUES OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>NET (EXPENSES) REVENUE AND CHANGES IN NET ASSETS</u>
GOVERNMENTAL ACTIVITIES:			
DOTD-PL	\$ 187,570	\$ 149,357	\$ (38,213)
DOTD-S899	39,578	30,611	(8,967)
JTPA	-	2,315	2,315
Other Projects	1,682	125	(1,557)
Duck Blind Permits	-	250	250
RPPS Permits	11,218	6,748	(4,470)
Development Reviews	1,099	15,741	14,642
BCE	864,981	940,031	75,050
GIS Development	48,739	120	(48,619)
Flood Plain Management	-	-	-
General Administrative	146,284	50,793	(95,491)
Depreciation expense	<u>54,999</u>	<u>-</u>	<u>(54,999)</u>
Total Governmental Activities	<u>\$ 1,356,150</u>	<u>\$ 1,196,091</u>	<u>\$ (160,059)</u>

Changes in Net Assets

Change in net assets (as above)	\$ (160,059)
Net Assets July 1, 2007	<u>806,364</u>
Net Assets June 30, 2008	<u>\$ 646,305</u>

See Notes to Financial Statements.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

BALANCE SHEET
JUNE 30, 2008

ASSETS

Cash	\$ 264,370
Accounts Receivable	<u>90,666</u>
Total Assets	<u>\$ 355,036</u>

LIABILITIES AND FUND EQUITY

LIABILITIES

Accounts Payable	\$ 17,651
Payroll Taxes Payable	<u>5,562</u>
Total Liabilities	<u>\$ 23,213</u>

FUND BALANCE

Unreserved/undesignated	<u>\$ 331,823</u>
Total Fund Balance	<u>\$ 331,823</u>
Total Liabilities & Fund Balance	<u>\$ 355,036</u>

See Notes to Financial Statements.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE
TO THE STATEMENT OF NET ASSETS
June 30, 2008

Total Fund Balance-Governmental Funds	\$ 331,823
Cost of Capital Assets at June 30, 2008	466,462
Accumulated depreciation as of June 30, 2008	<u>(151,980)</u>
Total net Assets at June 30, 2008	<u>\$ 646,305</u>

See Notes to Financial Statements.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
Year Ended June 30, 2008

REVENUES

Intergovernmental	\$ 45,260
Federal grants & contracts	179,968
BCE	940,031
Technical assistance	25,299
Miscellaneous	<u>5,533</u>

Total revenue	\$ <u>1,196,091</u>
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EXPENDITURES

Current	
General and administrative	\$ 1,262,732
Programs	<u>352,901</u>

Total expenditures	\$ <u>1,615,633</u>
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EXCESS (DEFICIENCY) OF REVENUE
OVER EXPENDITURES

	\$ (419,542)
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FUND BALANCES

Beginning of year	<u>751,365</u>
End of year	<u>\$ 331,823</u>

See Notes to Financial Statements

RAPIDES AREA PLANNING COMMISSION
 RECONCILIATION OF THE STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year ended June 30, 2008

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance governmental fund	\$ (419,542)
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Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated lives and reported as depreciation expense.

This is the amount capital outlays of \$314,482 exceeded depreciation of \$54,999 in the current period.	<u>259,483</u>
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Changes in Net Assets of Governmental Funds	<u>\$ (160,059)</u>
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RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

NOTE 1 - GENERAL INFORMATION

The Rapides Area Planning Commission (RAPC) was formed by ordinances of Alexandria, Pineville, and the Rapides Parish Police Jury dated December 10, 1968. This authority was granted by Louisiana Revised Statutes 33:131. Glenmora, Woodworth, Boyce, Ball and Cheneyville have since joined the RAPC.

The function of RAPC is to assist member governmental bodies in planning, acquiring grants, and any other projects and programs so requested.

The RAPC, through its Executive Director, reports directly to the Board of Commissioners. This board is the policy making body and is composed of representatives of the seven governmental units.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The accounting and reporting practices of the Rapides Area Planning Commission conform to generally accepted accounting principles (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic financial Statements and Management's Discussion and Analysis - for State and Local Governments* issued June, 1999. The following is a summary of certain significant accounting policies and practices.

A. FINANCIAL REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Commission is considered a primary government, since it is a special purpose government that has a separately appointed governing body, ultimate accountability to the governmental body having made the appointment, has a separate legal standing and is fiscally independent of other state and local governments. As used in GASB Statement No. 14 fiscally independent means that the Commission may, without the approval or consent of another governmental entity, determine or modify its own budget, set rates and charges. The Commission has no component units, as defined by GASB Statement No. 14 as other legally separate organizations for which the appointed commissioners are financially accountable. There are no other primary governments with which the Commission has a significant relationship.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2008

B. FUND ACCOUNTING

The financial transactions of the Rapides Area Planning Commission are recorded in the general fund which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net assets, revenue and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The funds presented in the financial statements in this report are as follows:

Governmental Funds

Governmental funds account for all of the Commission's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of general fixed assets, and the servicing of general long-term debt. The Commission has only one governmental fund.

General Fund - The General Fund is the general operating fund of the Commission and it accounts for all financial resources.

C. BASIS OF PRESENTATION

The Commission's Basic Financial Statements consist of the government-wide statements.

The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 31, 1989, generally are followed in both the government-wide financial statements and proprietary fund financial statements to the extent that those standards do not conflict or contradict guidance of the GASB.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2008

D. BASIS OF ACCOUNTING

Government-Wide Financial Statements(GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Commission.

The GWFS were prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB No.33, *Accounting and reporting for Non-exchange Transactions*.

Program Revenues

The Commission receives its monies through grants, technical assistance, dues, and interest income. The major sources of these funds are received from the Department of Labor, Department of Transportation and Development, and the Rapides Parish Police Jury.

Allocation of Indirect Expenses

The RAPC allocated Total Indirect Expenses (Schedule 2) based on direct salaries for each project. The Indirect Overhead Rate is computed as follows:

	<u>2008</u>
Total Allowable Indirect Expense	\$ 464,558
Divided by: Total Direct Labor	697,130
Indirect Overhead Rate	66.64 %

E. BUDGET POLICY

Budgets for the federal grants are prepared and approved by the grantor of the funds for each respective program. Budgets for the local funds are prepared by the governing board of the Commission. All budgets whether federal, state, or local, are legally adopted on a basis

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

(Continued)

June 30, 2008

consistent with generally accepted accounting principles (GAAP). In relation to federal grants, whether received directly from the federal agency or a state administered federal fund, budgets are not normally amended unless the grantee exceeds or changes the scope of a particular project. As the project evolves, the grantee usually has some discretion concerning distribution of revenues/expenditures among respective tasks within the project.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Commission as an extension of formal budgetary integration in the funds.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in an interest bearing demand deposit. Interest is credited monthly to the interest account.

H. ACCUMULATED UNPAID VACATION

The Commission's liability for unpaid vacation is immaterial and no accrual has been made.

NOTE 3 - ACCOUNTS RECEIVABLE

The accounts receivable balances at June 30, 2008, are as follows:

TRANSIT	\$ 31,543
DOTD	49,326
ALEXANDRIA	<u>9,797</u>
Total Accounts Receivable	<u>\$90,666</u>

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

(Continued)

June 30, 2008

NOTE 4 - BOARD OF COMMISSIONERS' COMPENSATION

The Board of Commissioners is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - CHANGES IN GENERAL FIXED ASSETS

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. At June 30, 2008 all fixed assets were recorded based upon historical cost.

A summary of changes in general fixed assets follows:

	Balance July 1, <u>2007</u>	<u>Additions</u>	<u>Dispositions</u>	Balance June 30, <u>2008</u>
Furniture and equipment	\$ 139,086	\$ 314,482	\$ -	\$ 453,568
Accumulated Depreciation	<u>(90,979)</u>	<u>(54,999)</u>	<u>-</u>	<u>(145,978)</u>
Net Fixed Assets	<u>\$ 48,107</u>	<u>\$ 259,483</u>	<u>\$ -</u>	<u>\$ 307,590</u>

NOTE 6 - DEPOSITS

The Rapides Area Planning Commission maintains cash in one checking account. At year end, the carrying amount of the Commission's deposits were \$ 263,726 and the bank balance was \$ 306,687. Of the bank balance, \$ 100,000 was covered by federal depository insurance. The remaining balance of \$206,687 was collateralized by the bank with collateral pledge by the bank and held by the Federal Reserve Bank of New Orleans.

NOTE 7 - RETIREMENT COMMITMENTS

As of June 30, 2008 all employees of the Commission are members of the Social Security System. Social Security paid during the fiscal year ended June 30, 2008 was \$ 58,506 on qualified payroll of \$ 697,130. Every month the employees have various amounts withheld out of their checks for pension benefits. The amount withheld is then paid to PEBSCO. The Commission has no further obligation.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
(Continued)

June 30, 2008

NOTE 8 - CONTINGENT LIABILITIES

At June 30, 2008 the Commission was not involved in litigation.

NOTE 9 - OPERATING LEASE

The Commission is leasing office space from the England Airport Authority on a month-by-month basis in the amount of \$ 3,365 a month. This is an operating lease, and is shown as a current expenditure.

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

STATEMENT 1

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET(GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental	\$ 50,043	\$ 45,260	\$ (4,783)
Federal grants & contracts	180,901	179,968	(933)
BCE	946,648	940,031	(6,617)
Technical assistance	15,725	25,299	9,574
Miscellaneous	<u>6,000</u>	<u>5,533</u>	<u>(467)</u>
 Total revenue	 <u>\$ 1,199,317</u>	 <u>\$ 1,196,091</u>	 <u>\$ (3,226)</u>
 EXPENDITURES			
Current			
General and administrative	\$ 1,218,809	\$ 1,262,732	\$ (43,923)
Programs	<u>208,508</u>	<u>352,901</u>	<u>(144,393)</u>
 Total expenditures	 <u>\$ 1,427,317</u>	 <u>\$ 1,615,633</u>	 <u>\$ (188,316)</u>
 EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	 \$ (228,000)	 \$ (419,542)	 \$ (191,542)
 FUND BALANCES			
Beginning of year	<u>228,000</u>	<u>751,365</u>	<u>523,365</u>
 End of year	 <u>\$ -</u>	 <u>\$ 331,823</u>	 <u>\$ 331,823</u>

See Notes to Financial Statements

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

STATEMENT 2

STATEMENT OF REVENUE-BUDGET
(GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPE-GENERAL FUND
Year Ended June 30, 2008

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FEDERAL GRANTS & CONTRACTS			
DOTD-PL	\$ 149,358	\$ 149,357	\$ (1)
DOTD-S899	<u>31,543</u>	<u>30,611</u>	<u>(932)</u>
Total Federal Grants & Contracts	<u>\$ 180,901</u>	<u>\$ 179,968</u>	<u>\$ (933)</u>
INTERGOVERNMENTAL			
DUES			
Rapides Parish Police Jury	\$ 20,625	\$ 20,625	\$ -
Alexandria	19,595	19,595	-
Pineville	6,720	5,040	(1,680)
Boyce	515	-	(515)
Woodworth	287	-	(287)
Glenmora	640	-	(640)
Ball	1,280	-	(1,280)
Cheneyville	<u>381</u>	<u>-</u>	<u>(381)</u>
Total Dues	<u>\$ 50,043</u>	<u>\$ 45,260</u>	<u>\$ (4,783)</u>
BCE			
BCE Allen	\$ 10,000	\$ -	\$ (10,000)
BCE CATAHOULA	23,500	23,286	(214)
BCE Concordia	12,400	12,396	(4)
BCE Grant	41,000	40,155	(845)
BCE LaSalle	90,000	89,123	(877)
BCE Rapides	506,748	502,680	(4,068)
BCE Vernon	260,000	261,647	1,647
BCE Winn	<u>3,000</u>	<u>10,744</u>	<u>7,744</u>
Total BCE	<u>\$ 946,648</u>	<u>\$ 940,031</u>	<u>\$ (6,617)</u>
TECHNICAL ASSISTANCE			
Boat Dock Permits	\$ 125	\$ 125	\$ -
Duck Blind	-	250	250
Gis Development	-	120	120
RPPS Permits	-	6,748	6,748
JTPA		2,315	2,315
Development Reviews	<u>15,600</u>	<u>15,741</u>	<u>141</u>
Total Technical Assistance	<u>\$ 15,725</u>	<u>\$ 25,299</u>	<u>\$ 9,574</u>
MISCELLANEOUS			
Miscellaneous Income	\$ 5,000	\$ 4,543	\$ (457)
Interest Income	<u>1,000</u>	<u>990</u>	<u>(10)</u>
Total Miscellaneous	<u>\$ 6,000</u>	<u>\$ 5,533</u>	<u>\$ (467)</u>
TOTAL REVENUES	<u>\$ 1,199,317</u>	<u>\$ 1,196,091</u>	<u>\$ 3,391</u>

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

STATEMENT 3

STATEMENT OF EXPENDITURES-
BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPE-GENERAL FUND
Year Ended June 30, 2008

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
GENERAL AND ADMINISTRATIVE			
Salaries	\$ 697,000	\$ 697,130	\$ (130)
Group insurance	161,197	161,198	(1)
Building lease	37,251	37,251	-
General insurance	16,000	15,811	189
Copier and supplies	7,500	7,420	80
Equipment	71,424	87,804	(16,380)
Software	38,576	47,422	(8,846)
Office supplies	13,500	22,347	(8,847)
Postage	3,500	3,580	(80)
Dues and subscriptions	8,200	8,205	(5)
Telephone	8,100	12,224	(4,124)
Utilities	7,200	8,516	(1,316)
Internet	5,500	5,859	(359)
Travel	2,000	3,153	(1,153)
Mileage	37,000	39,051	(2,051)
Audit	5,150	5,150	-
Equipment maintenance	2,150	1,947	203
Building repair	9,200	10,921	(1,721)
Janitor and grounds	5,000	5,447	(447)
Consultants	1,300	1,224	76
Miscellaneous	9,200	3,280	5,920
Public Relations	1,100	1,067	33
Interest and penalties	5,000	8,672	(3,672)
Retirement	6,229	5,988	241
Payroll taxes	60,532	62,065	(1,533)
Total G. & A. expenditures	\$ 1,218,809	\$ 1,262,732	\$ (43,923)
PROJECT EXPENDITURES	208,508	352,901	(144,393)
TOTAL EXPENDITURES	\$ 1,427,317	\$ 1,615,633	\$ (188,316)

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

SCHEDULE I

SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
for the Year Ended June 30, 2008

	FTA LA-80-X016	DOTD PL-0011(031)	GIS	RPPJ PERMITS	ACT 12	DEVELOPMENT REVIEWS	OTHER PROJECTS	TOTALS
REVENUES								
Grants and technical assistance	\$ 149,357	\$ 30,611	\$ 120	\$ 6,748	\$ 906,001	\$ 15,741	\$ 36,720	\$ 1,145,298
Local match - in kind	<u>37,324</u>	<u>7,916</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,240</u>
Total revenue	<u>\$ 186,681</u>	<u>\$ 38,527</u>	<u>\$ 120</u>	<u>\$ 6,748</u>	<u>\$ 906,001</u>	<u>\$ 15,741</u>	<u>\$ 36,720</u>	<u>\$ 1,190,538</u>
EXPENDITURES								
Direct expenditures								
Salaries	\$ 111,654	\$ 23,630	\$ 23,023	\$ -	\$ 445,764	\$ -	\$ -	\$ 604,071
Other	<u>950</u>	<u>-</u>	<u>10,813</u>	<u>11,218</u>	<u>327,069</u>	<u>1,099</u>	<u>1,682</u>	<u>352,831</u>
Total direct expenditures	<u>\$ 112,604</u>	<u>\$ 23,630</u>	<u>\$ 33,836</u>	<u>\$ 11,218</u>	<u>\$ 772,833</u>	<u>\$ 1,099</u>	<u>\$ 1,682</u>	<u>\$ 956,902</u>
Indirect expenditures								
Overhead as a percentage of salaries	<u>\$ 74,966</u>	<u>\$ 15,948</u>	<u>\$ 14,903</u>	<u>\$ -</u>	<u>\$ 286,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 391,823</u>
Total program expenditures	<u>\$ 187,570</u>	<u>\$ 39,578</u>	<u>\$ 48,739</u>	<u>\$ 11,218</u>	<u>\$ 1,058,839</u>	<u>\$ 1,099</u>	<u>\$ 1,682</u>	<u>\$ 1,348,725</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (889)</u>	<u>\$ (1,051)</u>	<u>\$ (48,619)</u>	<u>\$ (4,470)</u>	<u>\$ (152,838)</u>	<u>\$ 14,642</u>	<u>\$ 35,038</u>	<u>\$ (158,187)</u>

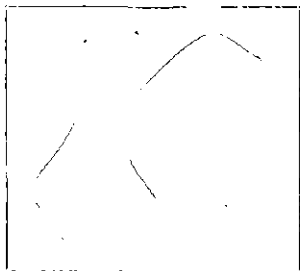
RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

SCHEDULE 2

SCHEDULE OF INDIRECT EXPENSES
Year Ended June 30, 2008

Payroll taxes	\$	62,065
Retirement		5,988
Group insurance		161,198
Building rent		37,251
General Insurance		15,811
Equipment maintenance		1,947
Depreciation		54,999
General office supplies		22,347
Copier & supplies		7,420
Postage		3,580
Telephone		12,224
Internet		5,859
Janitorial		5,447
Travel		42,204
Dues and subscriptions		8,205
Audit		5,150
Miscellaneous		3,280
Public Relations		1,067
Utilities		<u>8,516</u>
Total indirect expenses	\$	<u>464,558</u>

SUPPLEMENTAL INFORMATION



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To The Board of Commissioners
Rapides Area Planning Commission
Alexandria, Louisiana

I have audited the basic financial statements of the Rapides Area Planning Commission, as of and for the year ended June 30, 2008, and have issued my report thereon dated December 26, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Reporting

In planning and performing my audit, I considered the Rapides Area Planning Commission's internal control over basic financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is a more than remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control that I consider to be significant deficiencies.

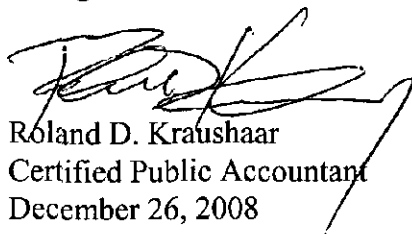
Due to the small number of employees in the accounting department, the Commission did not have adequate segregation of duties within the accounting system.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Rapides Area Planning Commission's basic financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

The results of my tests disclosed some instances of noncompliance that are required to be reported under Government Auditing Standards. These instances are listed in the accompanying Schedule of Findings, Questioned Costs and Corrective Action as 2008-2, and 2008-3.

This report is intended for the information of management, and federal awarding agencies and pass-through entities.



Roland D. Kraushaar
Certified Public Accountant
December 26, 2008

RAPIDES AREA PLANNING COMMISSION
ALEXANDRIA, LOUISIANA

SCHEDULE OF FINDINGS, QUESTIONED COSTS
AND CORRECTIVE ACTION
Year Ended June 30, 2008

<u>FUND INVOLVED</u>	<u>FINDINGS</u>	<u>COST</u>
General Fund	<p>2008-1 <u>Inadequate Segregation of Duties</u></p> <p>Finding:</p> <p>Due to the small number of accounting employees, the Commission did not have adequate segregation of functions within the accounting system.</p> <p>Recommendation:</p> <p>Based upon the size of the accounting operations and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.</p> <p>Response and/or Corrective Action:</p> <p>No response and/or corrective action necessary.</p>	N/A
	<p>2008-2 <u>Collateralization of Deposits</u></p> <p>Finding:</p> <p>Funds on deposit exceeded the amount of insurance during the period and the bank failed to pledge assets as security to cover the uninsured deposits.</p> <p>Recommendation:</p> <p>A system should be established in order to monitor the total bank funds and the securities pledged.</p> <p>Response and/or Corrective Action:</p> <p>As soon as the problem was brought to the attention of management steps were taken to resolve the problem and a system was established to monitor the bank balances and pledges.</p>	N/A

2008-3 Budget Variance

N/A

Findings:

There were several items in the budget that were not within the 5% tolerance as allowed by the Louisiana Budget Act.

Recommendation:

It is recommended that a careful study of the financial records be completed as the year end approaches, and any amendments needed be accomplished.

Response and/or Corrective Action:

The administration stated that they will monitor the budget closer in the future.